

AI AT THE AMF

Canada-Italy Business Forum on Artificial Intelligence



AMF QUÉBEC

- Body mandated by the Québec government to regulate Québec's financial markets and assist consumers of financial products and services
- We oversee, in an integrated manner, the areas of insurance, securities, derivatives, deposit institutions—other than banks—and the distribution of financial products and services
- AMF and AI:
 - ✓ We support innovative firms that use AI
 - ✓ We explore new technologies in our Fintech Laboratory

CSA REGULATORY SANDBOX

Registration and regulatory relief:

- Under a faster and more flexible process than through a standard application
- Throughout the Canadian market
- On a time limited basis

Eligibility:

- Business models that are innovative
- Start-ups and well established companies/No cohorts
- Investor benefits



- Global Financial Innovation Network
- International network of financial regulators committed to working together to support financial innovation of benefit to consumers in the regulators' respective jurisdictions
- Goal: to give fintech firms the opportunity to simultaneously trial and scale their innovative products, services or business models in multiple jurisdictions

FINTECH LABORATORY

- Experimentation with AI and blockchain
- Internships
- Prototypes:
 - ✓ AMF Coin
 - ✓ Detection of misleading information in press release
 - ✓ Improvement in data quality